



Conference Call Summary

2012 Looks Like 2009

1/11/12

- **US Bank balance sheets stronger**
- **Europe's austerity could force members out**
- **Euro could trade to 1.90 by 2013**
- **Fear trade in US dissipates and US rates rise**
 - **10y at 2.75%**
 - **30y at 3.75%**
- **US data continues to surprise to upside**
- **US GDP growth at 2.75% or better**
- **Dow at 15,250 by year end**
- **S&P 500 at 1,550 by year end**
- **NASDAQ at 3,250 by year end**
- **Leader Total Return Fund is a great equity alternative: Highly correlated to equity markets, generates an average 5.2% coupon**

Disclosure:

Investors should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. The Prospectus contains this and other important information about the Fund. For a current Prospectus, call 800-269-8810 or go to www.leadercapital.com. Foreside Fund Distributor, LP.