

# Leader Capital | High Quality Income Fund

## Monthly Fact Sheet ★★★★★

February 29, 2024



Category	Intermediate Core-Plus Bond
Dividend Frequency	Monthly
I Shares	LCTIX
Inv Shares	LCTRX
A Share	LCATX
CUSIP Number	52169B509

### Fund Statistics as of 2/29/2024

Distribution Yield	6.45%
Average Credit Quality	A+
Effective Duration	0.32

### Overall Morningstar Rating™

Morningstar Category	Intermediate Core-Plus Bond
Overall Ranking as of 2/29/2024	★★★★★
3 Year Rating (vs 559 Funds)	★★★★★
5 Year Rating (vs 548 Funds)	★★★★★
10 Year Rating (vs 475 Funds)	★★★★★

Past performance is no guarantee of future results.

### Fund Management

Portfolio Manager	John Lekas
Investment Advisor	Leader Capital Corp
Inception	7/30/2010

### Fund Data

Total Net Assets	\$597.1M
Total Expense	0.94%

### 12B-1 Fees

I Shares	0.00%
Inv Shares	0.25%
A Share	0.25%

### Front Load

A Share	4.00%
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Current Yield	7.42%
LCTIX 30-Day SEC Yield	6.40%
LCTRX 30-Day SEC Yield	6.04%
LCATX 30-Day SEC Yield	5.88%

### High Quality Bonds

- High quality bonds minimize interest rate risk
- High quality bonds limit credit risk

### High Credit Quality Mandate

- High Quality Income Fund mandates A or better credit quality by prospectus
- High credit quality is instrumental in reducing volatility
- Foundational for building a core fixed income holding

### Fund Growth Performance as of 2/29/2024



### Average Annual Returns as of 2/29/2024

	1 Month	YTD	1Y	3Y	5Y	10Y	Inception
<b>LCTIX</b> (Inception 7/30/2010)	0.72%	1.56%	9.72%	5.74%	6.08%	3.94%	4.93%
<b>LCTRX</b> (Inception 7/30/2010)	0.60%	1.41%	9.28%	5.16%	5.52%	3.40%	4.43%
<b>LCATX</b> (Inception 5/16/2023)	1.19%	2.52%	-	-	-	-	-
Morningstar Intermediate Core-Plus Bond Category Avg	-1.20%	-1.17%	3.94%	-2.79%	0.91%	1.64%	4.34%
Barclays US Agg Intermediate	-1.41%	-1.68%	3.33%	-3.16%	0.56%	1.43%	6.66%

Performance is annualized trailing returns as of 2/29/24 for the Leader Capital High Quality Income Fund for all Share Classes (ticker symbols: LCTIX, LCTRX, LCATX); LCTIX, & LCTRX, are not subject to sales loads. More information about fees and expense levels can be found in the Fund's prospectus.

**Class A Shares** - Class A shares are typically characterized by a "front-end" sales load. The sales load is a charge paid by the investor. This amount is expressed as a percentage of a fund's public offering price. Sales charges are typically 4.50% for fixed income funds and 5.75% for equity funds. For larger investments, discounts known as "breakpoints" (see below) may reduce the sales charge. Once the sales charge has been deducted, the remaining amount is invested in the fund. In addition to front-end sales loads, investors in mutual fund Class A shares will pay ongoing expenses levied by the funds, including 12b-1 fees.

Past performance does not guarantee future results. The performance data quoted represents past performance, and current returns may be lower or higher. Share prices and investment returns fluctuate, and investor shares may be worth more or less than original cost upon redemption. To obtain performance as of the most recent month end, please call

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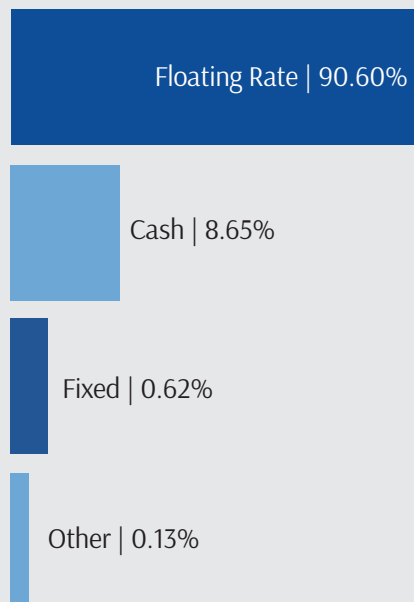


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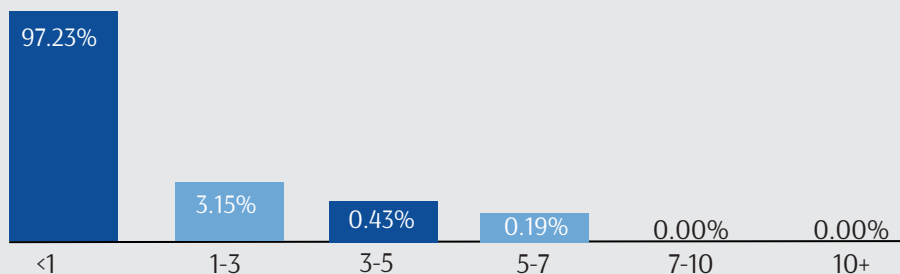


### Asset Class Breakdown



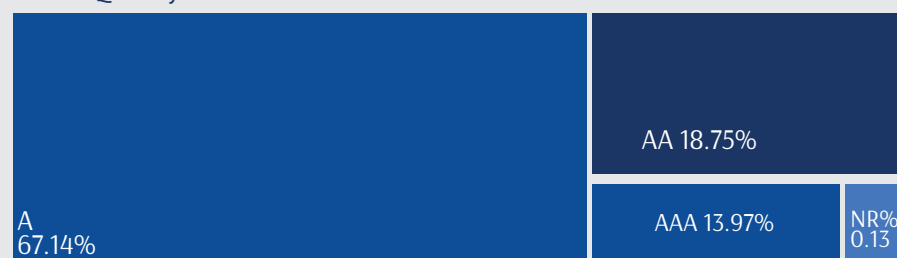
*This will change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that the securities sold have not been repurchased.*

### Duration Breakdown



*Holdings represent 100% of the portfolio and may vary over time.*

### Credit Quality



BBB 0.00%, BB 0.00%, B 0.00%

*Portfolio characteristics represent 100% of the portfolio and will vary over time. Credit qualities are shown as a percentage of net assets. A bond rated BBB or higher is considered investment grade. This chart reflects the highest security rating provided by Standard & Poor's. Ratings and portfolio credit quality will vary over time.*

**Important Risks:** Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher quality bonds generally offer less risk than longer term bonds and a lower rate of return. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa.

Mortgage-backed investments involve risk of loss due to prepayments and, like any bond, due to default. Because the sensitivity of mortgage-related securities to changes in interest rates, a fund's performance may be more volatile than if it did not hold these securities. Foreign Investments can be riskier than U.S. investments. Potential risks include currency risk that may result from unfavorable exchange rates, liquidity risk if decreased demand for a security makes it difficult to sell at a desired price, and risks that stem from substantially lower trading volume on foreign markets. These risks are generally greater for investments in emerging markets, which are also subject to greater price volatility, and custodial and regulatory risks.

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The **Barclays US Intermediate Aggregate Bond Index** is a broad-based benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency) with maturities of 1 to 9.999 years. This index is the Fund's benchmark. You cannot invest directly into an index. **Current Yield** is the weighted average of the annual rate of return based on price. It is calculated by the coupon divided by the price. **Effective duration** is a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates.

**This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the Fund's prospectus. For more information, please call 800-269-8810. Please read the prospectus carefully before investing.**