

NPORT-EX 2 lccmx_022823.htm SCHEDULE OF INVESTMENTS
LEADER SHORT TERM HIGH YIELD BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
February 28, 2023

| <u>Shares</u> | | <u>Spread</u> | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
|---------------|--|------------------|------------------------|-----------------|-------------------|
| | COMMON STOCK - 0.6% | | | | |
| | <i>TECHNOLOGY SOFTWARE - 0.6%</i> | | | | |
| 5,000 | RingCentral, Inc. | | | | \$ 165,175 |
| | TOTAL COMMON STOCK - (Cost \$245,161) | | | | <u>165,175</u> |
| | PREFERRED STOCK - 11.0% | | | | |
| | <i>ASSET MANAGEMENT - 4.0%</i> | | | | |
| 27 | Eaton Vance Senior Floating Rate Trust (b) (c) (d) | | 3.688 | Perpetual | 621,000 |
| 18 | Eaton Vance Senior Floating Rate Trust (b) (c) (d) | | 3.768 | Perpetual | 414,000 |
| | | | | | <u>1,035,000</u> |
| | <i>INSTITUTIONAL FINANCIAL SERVICES - 1.5%</i> | | | | |
| 20,000 | B Riley Financial, Inc. | | 5.250 | Perpetual | <u>379,300</u> |
| | <i>OIL & GAS PRODUCERS - 4.2%</i> | | | | |
| 94,990 | Crestwood Equity Partners, L.P. | | 9.250 | Perpetual | 872,958 |
| 8,510 | NuStar Energy, L.P. - Series B (e) | US0003M + 5.643% | 7.625 | Perpetual | 205,091 |
| | | | | | <u>1,078,049</u> |
| | <i>SPECIALTY FINANCE - 1.3%</i> | | | | |
| 15,697 | AGNC Investment Corporation (e) | US0003M + 4.700% | 6.125 | Perpetual | <u>339,526</u> |
| | TOTAL PREFERRED STOCK - (Cost \$3,084,741) | | | | <u>2,831,875</u> |
| | CONVERTIBLE BONDS - 42.4% | | | | |
| | <i>AUTOMOTIVE - 4.6%</i> | | | | |
| 2,000,000 | Lucid Group, Inc. (f) | | 1.250 | 12/15/2026 | <u>1,210,000</u> |
| | <i>CATALOG & MAIL-ORDER HOUSES - 4.3%</i> | | | | |
| 1,500,000 | Wayfair, Inc. | | 1.000 | 8/15/2026 | <u>1,131,750</u> |
| | <i>HOSPITALITY - 3.3%</i> | | | | |
| | Principal Amount (\$) | | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |

| | | | | | |
|-----------|--|--|-------|------------|-------------------|
| 1,000,000 | Airbnb, Inc. (h) | | 0.000 | 3/15/2026 | <u>863,500</u> |
| | <i>INSTITUTIONAL FINANCIAL SERVICES - 3.5%</i> | | | | |
| 1,300,000 | Coinbase Global, Inc. (f) | | 0.500 | 6/1/2026 | <u>918,450</u> |
| | <i>LEISURE FITNESS EQUIPMENT - 3.0%</i> | | | | |
| 1,000,000 | Peloton Interactive, Inc. (h) | | 0.000 | 2/15/2026 | <u>784,822</u> |
| | <i>REAL ESTATE OWNERS & DEVELOPERS - 4.7%</i> | | | | |
| 1,000,000 | Zillow Group, Inc. | | 1.375 | 9/1/2026 | <u>1,215,000</u> |
| | <i>TECHNOLOGY SOFTWARE - 13.1%</i> | | | | |
| 1,000,000 | DocuSign, Inc. (h) | | 0.000 | 1/15/2024 | 954,519 |
| 1,000,000 | RingCentral, Inc. (h) | | 0.000 | 3/15/2026 | 815,625 |
| 1,000,000 | Splunk, Inc. | | 1.125 | 6/15/2027 | 859,288 |
| 1,000,000 | Block, Inc. | | 0.250 | 11/27/2027 | 777,500 |
| | | | | | <u>3,406,932</u> |
| | <i>TRANSPORTATION - 3.4%</i> | | | | |
| 1,000,000 | Uber Technologies, Inc. (h) | | 0.000 | 12/15/2025 | <u>873,739</u> |
| | <i>WIRELESS TELECOMMUNICATIONS - 2.5%</i> | | | | |
| 1,000,000 | Dish Network Corporation (h) | | 0.000 | 12/15/2025 | <u>642,500</u> |
| | TOTAL CONVERTIBLE BONDS - (Cost \$11,149,517) | | | | |
| | | | | | <u>11,046,693</u> |

| <u>Principal Amount (\$)</u> | | <u>Spread</u> | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
|----------------------------------|---|------------------|------------------------|-----------------|-------------------|
| | CORPORATE BONDS - 34.5% | | | | |
| | <i>BANKING - 6.0%</i> | | | | |
| 2,000,000 | VTB Eurasia Designated Activity Company (e) (f) | H15T10Y + 8.067% | 11.577 | 12/29/2049 | <u>1,559,800</u> |
| | <i>FORESTRY, PAPER & WOOD PRODUCTS - 2.6%</i> | | | | |
| 1,000,000 | Domtar, Corp. | | 6.750 | 2/15/2044 | <u>686,555</u> |
| | <i>LEISURE FACILITIES & SERVICES - 6.7%</i> | | | | |
| 1,000,000 | Marriot Ownership Resorts, Inc | | 4.750 | 1/15/2028 | 884,380 |
| 1,000,000 | Wynn Macau, Ltd. | | 5.625 | 8/26/2028 | 856,875 |
| | | | | | <u>1,741,255</u> |
| | <i>OIL & GAS PRODUCERS - 5.9%</i> | | | | |
| 1,700,000 | Petroleos Mexicanos | | 6.500 | 3/13/2027 | <u>1,549,102</u> |

REAL ESTATE OWNERS & DEVELOPERS - 0.5%
1,500,000 China Evergrande Group (a) (c) (f) (i)

7.500

6/28/2023

133,125

LEADER SHORT TERM HIGH YIELD BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

| <u>Principal Amount (\$)</u> | | <u>Spread</u> | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
|----------------------------------|--|---------------|------------------------|-----------------|-------------------|
| | CORPORATE BONDS - 34.5% (Continued) | | | | |
| | <i>SPECIALTY FINANCE - 10.8%</i> | | | | |
| 1,000,000 | HSBC Holdings PLC | | 6.500 | 3/23/2028 | 940,000 |
| 1,000,000 | New Residential Investment Corp. | | 6.250 | 10/15/2025 | 913,654 |
| 1,000,000 | Enova International, Inc. (f) | | 8.500 | 9/15/2025 | 960,832 |
| | | | | | 2,814,486 |
| | <i>TECHNOLOGY HARDWARE - 2.0%</i> | | | | |
| 600,000 | NCR, Corp. (f) | | 5.125 | 4/15/2029 | 512,956 |
| | TOTAL CORPORATE BONDS - (Cost \$11,433,985) | | | | 8,997,280 |
| | | | | | |
| <u>Principal Amount (\$)</u> | | | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
| | NON U.S. GOVERNMENT & AGENCIES - 4.0% | | | | |
| | <i>SOVEREIGN - 4.0%</i> | | | | |
| 1,000,000 | Turkey (Republic of) | | 5.875 | 6/26/2031 | 797,800 |
| 1,000,000 | Ukraine (Republic of) | | 7.750 | 9/1/2024 | 240,000 |
| | TOTAL NON U.S. GOVERNMENT & AGENCIES - (Cost \$1,953,133) | | | | 1,037,800 |
| | | | | | |
| <u>Principal Amount (\$)</u> | | | <u>Coupon Rate (%)</u> | <u>Maturity</u> | <u>Fair Value</u> |
| | SHORT TERM INVESTMENTS - 5.2% | | | | |
| | <i>MONEY MARKET FUNDS - 5.2%</i> | | | | |
| 1,363,029 | First American Government Obligations Fund X (g) | | 4.374 | | 1,363,029 |
| | TOTAL SHORT TERM INVESTMENTS - (Cost \$1,363,029) | | | | 1,363,029 |
| | TOTAL INVESTMENTS - 97.7% - (Cost \$29,229,565) | | | | 25,441,852 |
| | OTHER ASSETS IN EXCESS OF LIABILITIES - 2.3% | | | | 605,692 |
| | NET ASSETS - - 100.0% | | | | \$ 26,047,544 |

(a) Non-income producing security.

- (b) The Advisor or Trustees have determined these securities to be illiquid. As of February 28, 2023, these securities amounted to \$1,035,000 or 4.0% of net assets.
 - (c) The value of these securities have been determined in good faith under the policies of the Board of Trustees.
 - (d) Rate shown represents the dividend rate as of February 28, 2023.
 - (e) Variable rate security; the rate shown represents the rate as of February 28, 2023.
 - (f) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of February 28, 2023, the total market value of 144A securities is \$7,305,693 or 28.0% of net assets.
 - (g) Rate disclosed is the seven day effective yield as of February 28, 2023.
 - (h) Zero coupon Bond.
 - (i) The Advisor has identified that these securities are in default. As of February 28, 2023, these securities amounted to \$133,125 or 0.5% of net assets.
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